Message Text

UNCLASSIFIED

PAGE 01 CAIRO 07542 041732Z ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 /024 W

-----041735Z 130132 /53

P 041239Z MAY 77 FM AMEMBASSY CAIRO TO SECSTATE WASHDC 4658

UNCLAS CAIRO 7542

E.O. 11652: N/A TAGS: EINV, EG

SUBJECT: REQUEST FOR POLITICAL RISK INVESTMENT INSURANCE - GULF

OIL CORP.

REF: OPIC MEMORANDUM ON REGISTRAION NO. 263-77-325

- 1. EMBASSY SUBMITS FOLLOWING COMMENTS ON PROJECT FOR WHICH POLITICAL RISK INVESTMENT INSURANCE HAS BEEN REQUESTED.
- 2. EGYPT IS COUNTING HEAVILY ON OIL REVENUES TO FINANCE DEVELOPMENT EFFORTS AS WELL AS CONSUMPTION NEEDS. PROVISION OF OPIC INSURANCE FOR COMPANIES SUCH AS GULF (WHICH IS UNDERTAKING ITS FIRST EXPLORATION/PRODUCTION-SHARING VENTURE IN EGYPT), WILL HELP ENCOURAGE PETROLEUM EXPLORATION AND PRODUCTION ACTIVITIES AND THUS WILL HAVE A SUBSTANTIAL BENEFICIAL IMPACT ON ECONOMY.

EILTS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PETROLEUM INDUSTRY, INVESTMENT GUARANTEES, EXPLORATORY DRILLING

Control Number: n/a

Copy: SINGLE Sent Date: 04-May-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO07542
Document Source: CORE
Document Unique ID: 00

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration:

Film Number: D770156-0764

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Handling Restrictions: n/a

Image Path:

ISecure: 1

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Litigation History: Locator: TEXT ON-LINE, ON MICROFILM

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Office: ACTION OPIC

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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 25-Oct-2004 12:00:00 am

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Subject: REQUEST FOR POLITICAL RISK INVESTMENT INSURANCE - GULF OIL CORP.

TAGS: EINV, ENRG, US, EG, OPIC, GULF OIL CORP

To: STATE Type: TE

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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